

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1804
Version:	INT
Request No.	2672
Author:	Sen. Rader
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Bill Analysis

SB 1804 provides that a member or manager of a limited liability company shall be liable for the company's debts, obligations, and liabilities if he or she knew or should have known that the company ceased to be in good standing, that the articles of organization had been canceled, or that the company ceased to be duly registered and continued to operate as an active LLC in good standing.

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